General information.

Revisions

The developments of the current quarter are provisional and may be revised with the publication of the next quarter. In addition, each third quarter, the index values are revised up to the first quarter of the previous year due to the availability of final data from the previous year.

Method of calculation

The calculation of the labour cost index is based on administrative data and statistical surveys; therefore, index values are subject to some random fluctuation. In the services sector this is mainly caused by fluctuations in the hours actually worked as collected by the micro census labour force survey.

Index excluding bonuses

Bonuses are defined as payments which are not paid in every remuneration period (e.g. the 13th and 14th salary, exceptional length-of-service awards) and voluntary severance pays (e.g. golden handshakes).

Further publication

The results of the labour cost index in the **EU** member states and other participating countries (currently Iceland, Norway and Serbia) are published by **Eurostat** in a publicly available <u>database</u> ('Population and social conditions' > 'Labour costs' > 'Labour cost index' > 'Labour cost index by NACE Rev. 2 activity - nominal value, quarterly data').