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Industrial producer prices rose by 11.8% in February 2023

Compared to January 2023, the index fell by 0.9%

Vienna, 2023-03-30 – The industrial producer price index, IPPI 2021, reached 125.8 points in February 2023, representing a price increase of 11.8% compared to February 2022, as Statistics Austria reports. In January 2023 and December 2022, the annual rate of change amounted to +14.2% and +13.2%, respectively.

"The price dynamics of producer prices slowed in February 2023. The increase was still high at +11.8%, but represented the smallest increase since September 2021. Compared to the previous month, producer prices even fell slightly," says Tobias Thomas, General Director of Statistics Austria.

The increase of the industrial producer price index in February 2023 (+11.8%) was mainly due to high prices in the energy sector (+28.5%). The prices for intermediate goods rose by 4.9% compared to February 2022. Prices for consumer goods increased by 7.3%, those for capital goods went up by 7.1%.

Between January and February 2023, the industrial producer price index decreased by 0.9%.

For detailed results and further information, please refer to our [website](#).

If you have any questions on this topic, please contact:

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