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Wholesale prices increased by 22.8 % in July 2022

Compared to the previous month June 2022, the index decreased by 1.5 %

Vienna, 2022-08-05 – In July 2022, according to preliminary calculations by Statistics Austria, the wholesale price index (GHPI 2020) reached 137.3 index points, up 22.8 % from July 2021. Compared to the previous month, prices fell by 1.5 %. In June 2022, the year-on-year rate of change had been +26.5 %.

“The upward price trend in Austrian wholesale trade lost pace in July 2022. Nevertheless, wholesale prices have again risen noticeably with +22.8 % year-on-year. As the increase in wholesale selling prices partly affects consumer prices, this also gives an indication of the further development of general inflation,” says Statistics Austria Director General Tobias Thomas.

Increases in some cases in the double-digit percentage range; solid fuels as much as +117.9 %

The **year-on-year** increase in the index of wholesale price was in particular due to dominant price drivers as solid fuels (+117.9 %), other liquid and gaseous fuels and related products (+98.5 %), fertilisers and agrochemical products (+72.4 %), motor spirit (+60.7 %), grain, seeds and animal feeds (+48.6 %) and industrial chemicals (+45.4 %).

Wholesale prices for dairy products, eggs and edible oils and fats (+27.2 %), non-iron metals (+26.6 %), stationary (+25.4 %), flat glass (+23.3 %), live animals (+22.9 %) and paper and paperboard (+22.4 %) were significantly higher.

The prices of plastics and rubber in primary forms (+18.3 %), coffee, tea, cocoa and spices, other construction materials (each +18.1 %), furniture, carpets and lighting equipment (+16.8 %), office furniture (+15.3 %), meat and meatproducts (+14.9 %), hardware, plumbing and heating equipment and supplies (+14.8 %) and other food (+14.3 %) also increased significantly. In addition, iron and steel (+13.7 %), wood in the rough, products of primary processing of wood (+13.1 %), mining, construction and civil engineering machinery (+12.4 %), motor vehicle parts and accessories, fruits and vegetables, games and toys (each +11.1 %), paints, varnishes and lacquers (+10.6 %), agricultural machinery, equipment and supplies (+10.3 %) and sugar, chocolate and sugar confectionary (+10.0 %) became more expensive.

The price of hides and leather (-11.7 %) and waste and scrap (-6.6 %) decreased in this period.

Price dynamics weaken compared to June 2022

The decrease in the index compared to the **previous month** resulted mainly from price reductions for waste and scrap (-14.7 %), iron and steel (-7.5 %), hides and leather (-5.2 %), grain, seeds and animal feeds, plastics and rubber in primary forms (each -4.7 %), motor spirit (-4.5 %), other liquid and gaseous fuels and related products (-4.0 %), non-iron metals (-2.0 %) and flowers and plants (-1.4 %).

At the wholesale level, price increases were particularly evident for fertilisers and agrochemical products (+6.5 %), dairy products, eggs and edible oils and fats (+5.3 %), solid fuels (+3.3 %), footwear (+3.2 %), flat glass (+3.1 %), other construction materials, hardware, plumbing and heating equipment and supplies (each +2.8 %) and other food (+2.4 %). The price trend for paints, varnishes and lacquers (+1.9 %), coffee, tea, cocoa and spices (+1.7 %), clothing and office furniture (each +1.6 %) and live animals (+1.4 %) was upward.

For more information on the Wholesale Price Index, please refer to our [website](#).

Wholesale price index (excluding value added tax)

Period	Total Index 2020 = 100	Changes in percent	
		Previous Period	Previous Year Period
2022 July ¹	137.3	-1.5	22.8
2022 2nd Quarter	136.7	9.5	25.9
2022 June	139.4	2.5	26.5
2022 May	136.0	1.0	25.1
2022 April	134.7	0.9	26.0
2022 1st Quarter	124.8	7.5	19.2
2022 March	133.5	9.7	25.6
2022 February	121.7	2.2	16.3
2022 January	119.1	2.6	15.5
2021 Annual average	110.4	-	10.4
2021 4th Quarter	116.1	3.6	15.8
2021 December	116.1	-0.5	15.0
2021 November	116.7	1.0	16.6
2021 October	115.6	2.6	15.8
2021 3rd Quarter	112.1	3.2	12.6
2021 September	112.7	0.8	13.5
2021 August	111.8	0.0	12.0
2021 July	111.8	1.5	12.1
2021 2nd Quarter	108.6	3.7	10.3
2021 June	110.2	1.4	11.2

S: STATISTICS AUSTRIA, Monthly price surveys.

1) Preliminary figures.

Methodology information, definitions: The index series is denoted by the base year, i.e., the average measurement number of the 2020 wholesale price index is 100.0 in 2020. As a fixed-basis index, the base year wholesale price index recalculates the monthly measurement numbers from January through December 2020 based on an updated weighting and relates them to the reporting periods beginning in January 2021.

If you have any questions on this topic, please contact

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