Industrial producer prices went up by 18.9% in February 2022

Vienna, 2022-03-30 – The industrial producer price index, IPPI 2021, reached 112.5 points in February 2022, representing a price increase of 18.9% compared to February 2021, as Statistics Austria reports. In January 2022 and December 2021, the annual rates of change had been +18.4% and +16.7%, respectively. Thus, the upward trend for industrial producer prices continues.

Between January and February 2022, the industrial producer price index rose by 1.2%.

The increase of the industrial producer price index in February 2022 (+18.9%) was mainly due to high prices in the energy sector (+43.9%) and for intermediate goods (+19.1%). The prices for consumer goods increased by 4.1% compared to February 2021 and those for capital goods by 3.1%.

For more detailed information please refer to the German version.