Industrial producer prices rose by 18.4% in January 2022

Vienna, 2022-02-28 – The industrial producer price index, IPPI 2021, reached 111.2 points in January 2022, representing a price increase of 18.4% compared to January 2021, as Statistics Austria reports. In December and November 2021, the annual rates of change had been +16.7% and +15.3%, respectively. Thus, the positive price trend for industrial products continued in January 2022. Compared to December 2021, the industrial producer price index increased by 2.4%.

The increase of the industrial producer price index in January 2022 (+18.4%) was mainly caused by high prices in the energy sector (+43.3%) and for intermediate goods (+19.0%). The prices for consumer goods went up by 3.5% compared to January 2021 and those for capital goods by 2.9%.

For more detailed information please refer to the German version.