Industrial producer prices increased by 13.9% in October 2021

Vienna, 2021-11-30 – The industrial producer price index, IPPI 2015, reached 114.7 points in October 2021, representing a price increase of 13.9% compared to October 2020, as Statistics Austria reports. That was the highest year-on-year rise since records began in January 2000 and followed a 10.6% price increase in September 2021 and a 9.5% increase in August 2021. Thus, the upward trend for industrial producer prices continues. Between September 2021 and October 2021, the industrial producer price index rose significantly by 3.1%.

The increase of the industrial producer price index in October 2021 (+13.9%) was mainly caused by high prices in the energy sector (+31.8%) and for intermediate goods (+15.6%). The prices for consumer goods went up by 2.3% in October 2021 and those for capital goods by 1.6%.

For more detailed information please refer to the German version.