Industrial producer prices went up by 10.5% in September 2021

Vienna, 2021-10-29 – The industrial producer price index, IPPI 2015, reached 111.1 points in September 2021, representing a price increase of 10.5% compared to September 2020, as Statistics Austria reports. That was the highest year-on-year rise since records began in January 2000 and followed a 9.5% price increase in August 2021 and a 8.6% increase in July 2021. Hence, the price dynamics for industrial products has accelerated further in the third quarter 2021. Compared to August 2021, the industrial producer price index increased by 1.1%.

The increase of the industrial producer price index in September 2021 (+10.5%) was mainly due to high prices in the energy sector (+20.4%) and for intermediate goods (+14.3%). The prices for consumer goods went up by 2.0% compared to September 2020 and those for capital goods by 1.4%.

For more detailed information please refer to the German version.