Industrial producer prices rose by 6.9% in June 2021

Vienna, 2021-07-30 – The industrial producer price index, IPPI 2015, reached 107.2 points in June 2021, representing a price increase of 6.9% compared to June 2020, as Statistics Austria reports. That was the highest year-on-year rise since records began in January 2000 and followed a 6.0% price increase in May 2021 and a 4.7% increase in April 2021. Thus, the positive price trend for industrial products continued in June 2021. Between May 2021 and June 2021, the industrial producer price index increased by 1.0%.

The increase of the industrial producer price index in June 2021 (+6.9%) was mainly caused by high prices in the energy sector (+14.0%) and for intermediate goods (+9.2%). The prices for consumer goods went up by 1.5% compared to June 2020 and those for capital goods by 0.9%.

For more detailed information please refer to the German version.