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Industrial producer prices rose by 2.8% in March 2021

Vienna, 2021-04-30 – The industrial producer price index, IPPI 2015, reached 104.1 points in March 2021, representing a price increase of 2.8% compared to March 2020, as Statistics Austria reports. In February and January 2021, the annual rates of change had been +0.9% and -0.3%. Hence, the price dynamics for industrial products has accelerated significantly by the end of the first quarter. Between February and March 2021, the industrial producer price index increased significantly by 1.0%.

In the first quarter of 2021, the industrial producer prices showed an upward trend, compared to the previous quarter the index went up by 2.2%, the year-on-year rate of the first quarter 2021 was +1.2%.

The increase of the industrial producer price index in March 2021 (+2.8%) was mainly due to high prices in the energy sector (+4.8%) and for intermediate goods (+3.6%). The prices for capital goods rose by 0.9% in March 2021 and those for consumer goods by 0.4%.

For more detailed information please refer to the German version.