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Austria's service and trade enterprises with significant turnover losses in 2020

Vienna, 2021-03-04 – In 2020, the turnover of Austrian **service enterprises** decreased by 15.6% in nominal terms compared to the previous year, according to calculations by Statistics Austria. In the same period, the turnover of Austrian **trade enterprises** decreased by 5.3% in nominal terms and by 4.8% in real terms.

"The Corona pandemic and the containment measures have affected trade and service enterprises quite differently in 2020. Austrian **service enterprises** suffered the sharpest drop in turnover since the statistical survey began in 2003. Particularly hard hit were, for example, air transport with a drop in turnover of 74.4%, travel agencies with a minus of 69.2% and 'accommodation and food service activities' with 32.9% less turnover", says Tobias Thomas, Director General of Statistics Austria.

In the **trade** sector, the motor vehicle and wholesale trade also had significantly less turnover in 2020 than in the previous year (-10.6% and -7.0%, respectively). The only increase was recorded by retail trade with a slight plus of 0.1%. While grocery retail saw an 8.9% increase in turnover, retail away from basic supplies suffered a 3.6% year-over-year decline. The temporary store closures hit the clothing and footwear retail sector particularly hard: turnover fell sharply by 24.0%.

These results were calculated by Statistics Austria, Short Term Statistics Services.

For more detailed information please refer to the [German version](#).