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Agricultural income 2020 according to preliminary estimates above previous year's level

Vienna, 2021-02-24 – In 2020, **agricultural income per worker** increased by 5.4% (in real terms; measured as factor income, i.e. as net value added at factor cost), after a decrease of 5.8% in 2019. This can be concluded from the **second estimate of the Economic Accounts for Agriculture (EAA)** compiled by Statistics Austria. The growth in factor income was driven by an increase in the output value of the agricultural industry.

With €7.7 bn, the value of the **agricultural industry's output** was 3.2% above previous year's level. The value of crop output increased significantly (+7.6%) due to higher output values of several product groups such as cereals, fruits and forage plants. The output value of potatoes, however, recorded a strong decline. The value of overall animal output is estimated to have declined by 0.6%, primarily as a result of significant losses in cattle production and lower pig prices.

Production costs increased, with expected rises of the **cost of intermediate consumption goods and services** by 1.6% and of **fixed capital consumption** by 3.2%.

Based on preliminary calculations, the value of overall **subsidies** (product-specific subsidies and other subsidies on production) accounted for €1.5 bn in 2020 (+0.3%).

As a consequence of these developments, **agricultural factor income** is expected to have risen by 4.9% to about €2.6 bn. With a further decline in agricultural labour input estimated at -1.8%, agricultural factor income per worker increased by 6.8% in nominal terms and by 5.4% in real terms.

For more detailed information please refer to the [German version](#).