

Press release: 12.386-226/20

Turnover of service and trade enterprises decreased in the first three quarters of 2020

Vienna, 2020-12-03 – In the **first three quarters of 2020**, turnover of Austrian **service enterprises** decreased by 14.3% in nominal terms compared to the same period of the previous year, as Statistics Austria reports. Turnover in **trade** decreased by 6.0% in nominal terms. Taking inflation into account, sales in trade sunk by 5.3% compared to the period January to September 2019.

The main reason for this decline is the lockdown of a large part of the enterprises as part of the measures to contain the corona pandemic.

Results were calculated by Statistics Austria, Short Term Statistics Trade and Services.

For more detailed information please refer to the **German version**.