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Bankruptcies decreased by 23% in the first half of 2020

Vienna, 2020-11-09 – According to preliminary data from Statistics Austria, 1 998 companies were insolvent in the first half of 2020, 23% fewer than in the same period of the previous year. However, this decline can be explained to a large extent by the fact that the obligation to file for bankruptcy has been suspended since March 2020 due to the Corona crisis.

For more detailed information please refer to the [German version](#).